

Circular Debt Report - Dec 2024

Circular Debt Details as of (PKR Billion)	FY 24	Jul-Dec 23	Jul-Dec 24
Payable to Power Producers	1,600	1,673	1,615
GENCOs' payable to fuel suppliers	110	112	86
Amount Parked in PHL	683	765	683
Total	2,393	2,551	2,384
Increase / (decrease) in Circular Debt	83	241	(9)
Break-up of Increase / (decrease)			
1 Budgeted but unreleased subsidies	-	(10)	(8)
2 Unclaimed subsidies	(63)	-	-
3 Interest Charges (PHL+IPPs)	138	58	56
4 Pending Generation Cost (QTAs+FCA)	145	187	(67)
5 Non Payment by K-Electric	(155)	(9)	12
6 DISCO Losses Inefficiency	276	77	106
7 DISCO Under recoveries	315	149	52
8 Other Adjustments (Prior Year Recovery, etc)	(198)	(74)	(140)
Sub-total (a)	457	378	11
Payment through Fiscal Space			
9 PHL Principal Repayments	(82)	-	-
10 PHL unpaid markup	-	-	-
11 Stock Payments	(292)	(137)	(20)
Sub-total (b)	(374)	(137)	(20)
Total (a+b) PKR Billion	83	241	(9)

N-1

Important Notes

N-1 Rs. 225 bln (Principal 38.3 Bln Markup 186.5 Bln) is receivable from KE as on Dec 2024.